

AN ACT relating to a teacher institute regarding financial literacy and economic education.

*Be it enacted by the General Assembly of the Commonwealth of Kentucky:*

➔SECTION 1. A NEW SECTION OF KRS CHAPTER 156 IS CREATED TO READ AS FOLLOWS:

*No later than September 1, 2016, the Kentucky Department of Education shall establish at least one (1) teacher institute regarding financial literacy and economic education, to be conducted annually. The institute, to last at least one (1) week, shall provide professional development to assist teachers in effectively imparting to students the knowledge and skills necessary to allow students to become responsible for their personal economic well-being and financial independence. The institute shall address, at a minimum, the following topics:*

- (1) Fundamentals of financial investment options, savings, and retirement planning;*
- (2) Principles of personal financial management, including long-term planning and goals, risk management, and spending and credit;*
- (3) Income and careers; and*
- (4) General economic and financial literacy.*